

**Tutbury Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box	Description	31/03/2020 £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	47463.64	51796.73				BALANCE B/F AGREES
2	Annual precept	44041.21	45846.08	1804.87	4%	No	
3	Total other receipts	4439.68	4634.06	194.38	4%	No	
4	Staff Costs	17842.99	17972.90	129.91	1%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	26304.81	21376.40	-4928.41	19%	Yes	See Other Payments Variance Report 20-21
7	Balances carried forward	51796.73	62927.57	11130.84	21%	No	
8	Total Cash and Short Term Investments	51796.73	62927.57	11130.84	21%	No	
9	Total Fixed Assets and Long Term Investments	182044.49	182435.72	391.23	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)